



THE LINDALE INDEPENDENT SCHOOL DISTRICT

*EDUCATING EVERY CHILD EVERY DAY*

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## **LINDALE ISD CUTS TAX RATE, CALLS FOR TAX RATIFICATION ELECTION**

### **PRESS RELEASE**

The Lindale ISD Board of Trustees adopted a total tax rate of \$0.95472 during a special called school board meeting on Monday, August 21. The 2023-2024 tax rate was reduced by 21.54 cents from last year's total tax rate. Lindale ISD has now cut the total tax rate by 43.58 cents over the last five years.

"I am so proud of our school board," said Superintendent Stan Surratt. "The LISD Board of Trustees has created a plan to improve our teacher pay scale and to also improve pay for support staff, while cutting the taxes for all Lindale ISD property owners by 21.54 cents."

Since this new adopted tax rate is six cents above the 'Voter Approval Tax Rate,' the LISD Board of Trustees is calling for a tax ratification election. If the Lindale community approves the adopted tax rate, LISD would cut taxes an additional 21.54 cents, for a total of 43.58 cents over the last five years.

If the adopted rate is approved, the six cents will generate an additional \$1,400,000 in revenue that the school district will use to improve the LISD teacher pay scale and to improve pay for LISD support staff.

“I am appreciative of how the LISD Board of Trustees is supporting teachers through an increase in pay, while also being able to reduce the total tax rate for the LISD community,” said Chief Financial Officer, Michelle Tate. “The LISD Board of Trustees always does what is best for the district as a whole.”

The school board was able to reduce the taxes for all property owners in Lindale because of the strong economic growth throughout the community.

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