

## Lindale ISD

**Specific information on debt obligations. This form is designated to capture that information**  
**FYE 8/31/2025**

City	County	Zip Code	Telephone	Most Recent Fiscal Year	Contact Information for Person that Completed Report	
					Name	Email
Lindale	Smith and Van Zandt	75771	903-881-4000	8/31/2025	Michelle Carver, CPA, RTSBA	Chief Financial Officer
<u>Principal Outstanding</u>						
					Total Principal & Interest to Maturity	Final Maturity Date
\$ 1,535,000.00	\$ 84,105.00	\$ 1,619,105.00	02/15/2027	\$ 6,545,000.00	Proceeds Spent	Proceeds Unspent
\$ 3,789,912.05	\$ 3,415,087.95	\$ 7,205,000.00	02/15/2030	\$ 5,659,093.00	\$ 6,545,000.00	N/A
\$ 21,110,000.00	\$ 6,772,212.50	\$ 27,882,212.50	02/15/2040	\$ 25,395,000.00	\$ 5,659,093.00	AAA
\$ 27,970,000.00	\$ 18,114,825.00	\$ 46,084,825.00	02/15/2049	\$ 30,330,000.00	\$ 25,395,000.00	AAA
\$ 54,404,912.05	\$ 28,386,230.45	\$ 82,791,142.50		\$ 30,330,000.00	\$ 30,330,000.00	N/A
<u>Total Principal &amp; Interest</u>						
\$ 82,791,142.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 82,791,142.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**FINANCIAL INFORMATION REGARDING THE  
LINDALE INDEPENDENT SCHOOL DISTRICT**

**Table 1  
ASSESSED VALUATION**

2025 Total Assessed Valuation.....	\$ 3,677,530,783
Less: Exemptions	(\$967,764,333)
2025 Taxable Assessed Valuation (Net of Exemptions Identified Below).....	\$ 2,691,754,005

**Table 2  
GENERAL OBLIGATION DEBT OUTSTANDING**

Unlimited Tax Bonds Outstanding (as of August 31, 2025) .....	\$ 55,538,957
Less: Interest & Sinking Fund Balance (As of August 31, 2025).....	(2,325,258)
Net Unlimited Tax Debt.....	<u>\$ 53,213,699</u>
Ratio Net Debt to Assessed Valuation .....	1.98%

Estimated 2025 District Population	25,290	Per Capita Net Valuation	\$ 106,436
2024/25 Enrollment	4,606	Per Capita Actual Valuation	\$ 145,414
Area (square miles)	160.76	Per Capita Net Debt	\$ 2,104

**ESTIMATED OVERLAPPING GENERAL OBLIGATION DEBT STATEMENT**

<u>Taxing Body</u>	<u>Amount</u>	<u>As of</u>	<u>Overlap</u>	<u>Overlap</u>
Lindale, City of	\$ 27,397,543	12/31/25	100.00%	\$ 27,397,543
Smith County	\$ 228,730,000	12/31/25	10.91%	24,954,443
Tyler Junior College District	\$ 40,802,000	12/31/25	13.98%	5,704,120
Van Zandt County	\$ -	12/31/25	0.26%	-
Total Net Overlapping Debt				<u>\$ 58,056,106</u>
 Lindale ISD	 \$ 53,213,699	 08/31/25	 100.00%	 53,213,699
Total Direct and Overlapping Debt				<u>\$ 111,269,804</u>
Ratio Overlapping Debt to Net Valuation .....				4.13%
Ratio Overlapping Debt to Actual Valuation .....				3.03%
Per Capita Overlapping Debt .....				\$ 4,400

**Table 3**  
**PROPERTY TAX RATES AND COLLECTIONS**

<b>F/Y Ended</b>	<b>Taxable Assessed Valuation</b>	<b>% Collections</b>	
		<b>Current</b>	<b>Total<sup>(a)</sup></b>
8-31-22	1,907,416,516	98.29%	99.65%
8-31-23	2,184,445,625	97.94%	98.32%
8-31-24	2,243,039,381	97.44%	98.33%
8-31-25	2,709,766,450	98.25%	99.84%
8-31-26	2,691,754,005	In Process of Collection	

<sup>(a)</sup> Excludes Penalty and Interest.

Source: District's Audited Financial Statements, State Property Tax Reports, and District Records.

**Table 4**  
**TAX RATE DISTRIBUTION**

	<b>2025/26</b>	<b>2024/25</b>	<b>2023/24</b>	<b>2022/23</b>	<b>2021/22</b>
Local Maintenance	\$0.7569	\$0.7569	\$0.7592	\$0.9346	\$0.9020
Interest & Sinking	<u>0.1810</u>	<u>0.1950</u>	<u>0.1950</u>	<u>0.2350</u>	<u>0.2900</u>
Total	<b>\$0.9379</b>	<b>\$0.9519</b>	<b>\$0.9542</b>	<b>\$1.1696</b>	<b>\$1.1920</b>

Source: District's Audited Financial Statements and District Records.

**Table 5**  
**VALUATION AND FUNDED DEBT HISTORY**

<b>Fiscal Year Ending August 31</b>	<b>Taxable Assessed Valuation</b>	<b>Principal Amount of Funded Debt</b>		<b>Ratio Debt to A.V.</b>
		<b>Outstanding</b>	<b>Debt to A.V.</b>	
2022	1,907,416,516	67,938,138	3.56%	
2023	2,184,445,625	64,878,138	2.97%	
2024	2,243,039,381	61,558,138	2.74%	
2025	2,709,766,450	58,558,888	2.16%	
2026	2,691,754,005	52,479,335	1.95%	

**Table 6**  
**TOP TEN DISTRICT TAXPAYERS**

**PRINCIPAL TAXPAYERS AND THEIR 2025 TAXABLE ASSESSED VALUATIONS:**

<b>Name of Taxpayer</b>	<b>Type of Property</b>	<b>Taxable Assessed Valuation</b>	<b>% T.A.V. <sup>(1)</sup></b>
Target Corp./Dayton Hudson	Distribution Center	\$178,109,904	6.62%
Belier Construction LLC	Real Estate	35,109,346	1.30%
Sanderson Farms	Agricultural Corporate Offices	27,232,749	1.01%
Oncor Electric Delivery Co.	Electric Utility	25,801,956	0.96%
Lindale Garden Hill Apartments	Multifamily	16,866,489	0.63%
Mountain Tyler TX LLC	Real Estate	15,047,948	0.56%
Wal-Mart Real Estate Business Trust	Real Estate	14,456,508	0.54%
Tyler Regional Hospital	Healthcare	11,965,626	0.44%
Lowe's Home Centers Inc.	Real Estate	9,992,958	0.37%
Orchard Hills Management	Real Estate	8,882,188	0.33%
<b>Total.....</b>		<b>\$ 343,465,672</b>	<b>12.76%</b>

**PRINCIPAL TAXPAYERS AND THEIR 2024 TAXABLE ASSESSED VALUATIONS:**

<b>Name of Taxpayer</b>	<b>Type of Property</b>	<b>Taxable Assessed Valuation</b>	<b>% T.A.V. <sup>(1)</sup></b>
Target Corp./Dayton Hudson	Distribution Center	\$148,006,732	5.46%
Oncor Electric Delivery Co.	Electric Utility	32,461,546	1.20%
Sanderson Farms	Agricultural Corporate Offices	22,668,561	0.84%
Lindale Garden Hill Apartments	Multifamily	14,709,698	0.54%
Wal-Mart Real Estate Business Trust	Real Estate	13,419,618	0.50%
Tyler Regional Hospital	Healthcare	10,481,910	0.39%
Maximus Operating	Oil & Gas	9,679,519	0.36%
Orchard Hills Management	Real Estate	9,268,949	0.34%
Lowe's Home Centers Inc.	Home Improvements Retail	9,260,372	0.34%
Settlers Trail I & II LLC	Real Estate	8,780,780	0.32%
<b>Total.....</b>		<b>\$ 278,737,685</b>	<b>10.29%</b>

**PRINCIPAL TAXPAYERS AND THEIR 2023 TAXABLE ASSESSED VALUATIONS:**

<b>Name of Taxpayer</b>	<b>Type of Property</b>	<b>Taxable Assessed Valuation</b>	<b>% T.A.V. <sup>(1)</sup></b>
Target Corp./Dayton Hudson	Distribution Center	\$163,472,424	7.29%
Oncor Electric Delivery Co.	Electric Utility	24,340,929	1.09%
Sanderson Farms	Agricultural Corporate Offices	22,235,509	0.99%
Maximus Operating	Oil & Gas	16,218,851	0.72%
Wal-Mart Real Estate Business Trust	Real Estate	12,831,323	0.57%
Lindale Garden Hill Apartments	Multifamily	10,080,379	0.45%
Orchard Hills Management	Real Estate	8,924,812	0.40%
Tyler Regional Hospital	Healthcare	8,422,024	0.38%
Lowe's Home Centers Inc.	Home Improvements Retail	8,407,608	0.37%
Mountain Tyler LLC TX	Real Estate	8,243,027	0.37%
<b>Total.....</b>		<b>\$ 283,176,886</b>	<b>12.62%</b>

**PRINCIPAL TAXPAYERS AND THEIR 2022 TAXABLE ASSESSED VALUATIONS:**

<b>Name of Taxpayer</b>	<b>Type of Property</b>	<b>Taxable Assessed Valuation</b>	<b>% T.A.V. <sup>(1)</sup></b>
Target Corp./Dayton Hudson	Distribution Center	\$140,641,557	6.44%
Sanderson Farms	Agricultural Corporate Offices	22,925,223	1.05%
Oncor Electric Delivery Co.	Electric Utility	16,730,719	0.77%
Wal-Mart Real Estate Business Trust	Real Estate	12,719,421	0.58%
Mreic Tyler TX LLC	Commercial Bldg	8,129,271	0.37%
Tyler Regional Hospital	Healthcare	7,714,896	0.35%
Lindale CBC LLC	Real Estate	6,440,616	0.29%
Lowe's Home Centers Inc.	Home Improvements Retail	6,432,762	0.29%
Maximus Operating	Oil & Gas	6,101,126	0.28%
Lindale Garden Hill Apartments	Multifamily	5,972,385	0.27%
<b>Total.....</b>		<b>\$ 233,807,976</b>	<b>10.70%</b>

**PRINCIPAL TAXPAYERS AND THEIR 2021 TAXABLE ASSESSED VALUATIONS:**

<b>Name of Taxpayer</b>	<b>Type of Property</b>	<b>Taxable Assessed Valuation</b>	<b>% T.A.V. <sup>(1)</sup></b>
Target Corp./Dayton Hudson	Distribution Center	\$107,168,434	5.62%
Oncor Electric Delivery Co.	Electric Utility	16,730,719	0.88%
Sanderson Farms	Agricultural Corporate Offices	14,684,231	0.77%
Lowe's Home Centers Inc.	Home Improvements Retail	12,381,181	0.65%
Wal-Mart Real Estate Business Trust	Real Estate	8,422,809	0.44%
Mreic Tyler TX LLC	Commercial Bldg	8,129,271	0.43%
Lindale CBC LLC	Real Estate	6,440,616	0.34%
Tyler Regional Hospital	Healthcare	5,668,737	0.30%
Lowe's Home Centers Inc.	Oil & Gas	5,270,580	0.28%
Legends LMB LLC	Telecommunications	4,995,872	0.26%
<b>Total.....</b>		<b>\$ 189,892,450</b>	<b>9.96%</b>

(1) As shown in the table above, the top ten taxpayers in the District account for in excess of 10% of the District's tax base. Adverse developments in economic conditions, especially in a particular industry in which any one of these large taxpayers participates, could adversely impact these businesses and, consequently, the tax values in the District, resulting in less local tax revenue. If any major taxpayer, or a combination of top taxpayers, were to default in the payment of taxes, the ability of the District to make timely payment of debt service on the Bonds may be dependent on its ability to enforce and liquidate its tax lien, which is a time consuming process that may only occur annually. See "REGISTERED OWNERS' REMEDIES" and "AD VALOREM TAX PROCEDURES" in this Official Statement.

**Table 7**  
**CLASSIFICATION OF ASSESSED VALUATION BY USE CATEGORY**

	<u>2024/25</u>	<u>2023/24</u>	<u>2022/23</u>	<u>2021/22</u>
Real Property				
Single-Family Residential	\$2,595,894,871	\$2,334,924,479	\$2,186,543,244	\$1,662,500,175
Multi-Family Residential	143,929,539	130,564,726	104,590,219	74,537,005
Vacant Lots/Tracts	102,779,036	74,553,277	74,158,884	68,941,800
Acreage (Land and Improvement)	635,007,041	527,161,406	549,296,752	440,221,603
Commercial and Industrial	378,866,041	311,096,069	251,027,748	230,591,305
Minerals	10,864,525	16,747,169	27,111,980	13,220,708
Tangible Personal Property				
Commercial	113,887,589	199,300,282	215,897,273	183,613,071
Industrial	18,906,329	18,090,735	17,463,523	11,839,648
Other	14,630,661	15,267,290	16,771,237	14,483,644
Real & Tangible Personal Property				
Utilities	41,647,459	43,846,387	40,209,666	40,003,026
Real Property, Inventory	<u>6,230,361</u>	<u>5,978,963</u>	<u>3,747,175</u>	<u>4,004,055</u>
<b>Total Real &amp; Tang. Per. Prop.</b>	<b><u>\$4,062,643,452</u></b>	<b><u>\$ 3,677,530,783</u></b>	<b><u>\$ 3,486,817,701</u></b>	<b><u>\$ 2,743,956,040</u></b>
	<b><u>\$ 2,250,793,792</u></b>			
Less Exemptions:				
Residential Homestead	\$ 916,861,541	\$ 633,516,324	\$ 592,316,145	\$ 234,766,544
Over 65/Disabled	191,804,473	75,154,545	307,018,671	180,648,007
Other	5,913,927	9,724,573	15,130,041	14,751,351
Homestead Cap	256,309,506	249,368,891	329,313,463	129,344,513
<b>Total Exemptions</b>	<b><u>\$ 1,370,889,447</u></b>	<b><u>\$ 967,764,333</u></b>	<b><u>\$ 1,243,778,320</u></b>	<b><u>\$ 559,510,415</u></b>
	<b><u>\$ 343,377,276</u></b>			
<b>Taxable Assessed Valuation</b>	<b><u>\$ 2,691,754,005</u></b>	<b><u>\$ 2,709,766,450</u></b>	<b><u>\$ 2,243,039,381</u></b>	<b><u>\$ 2,184,445,625</u></b>
	<b><u>\$ 1,907,416,516</u></b>			

**Table 8**  
**PERCENTAGE TOTAL ASSESSED VALUATION BY CATEGORY**

<b>Property Use Category</b>	<b>PERCENTAGE TOTAL ASSESSED VALUE BY CATEGORY</b>				
	<b>2025/26</b>	<b>2024/25</b>	<b>2023/24</b>	<b>2022/23</b>	<b>2021/22</b>
Real Property					
Single-Family Residential	63.90%	63.49%	62.71%	60.59%	58.55%
Multi-Family Residential	3.54	3.55	3.00	2.72	2.67
Vacant Lots/Tracts	2.53	2.03	2.13	2.51	2.01
Acreage (Land and Improvement)	15.63	14.33	15.75	16.04	16.28
Commercial and Industrial	9.33	8.46	7.20	8.40	9.55
Minerals	0.27	0.46	0.78	0.48	0.31
Tangible Personal Property					
Commercial	2.80	5.42	6.19	6.69	7.50
Industrial	0.47	0.49	0.50	0.43	0.51
Other	0.36	0.42	0.48	0.53	0.39
Real & Tangible Personal Property					
Utilities	1.03	1.19	1.15	1.46	1.67
Real Property, Inventory	0.15	0.16	0.11	0.15	0.55
<b>Total</b>	<b><u>100.00%</u></b>	<b><u>100.00%</u></b>	<b><u>100.00%</u></b>	<b><u>100.00%</u></b>	<b><u>100.00%</u></b>

**Table 9**  
**LINDALE INDEPENDENT SCHOOL DISTRICT**  
**OUTSTANDING UNLIMITED TAX DEBT SERVICE**

<b>Ending</b>	<b>Total Outstanding Debt</b>		
<b>8/31</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026	3,059,623	2,718,478	5,778,100
2027	3,088,266	2,653,515	5,741,780
2028	2,766,181	2,939,644	5,705,825
2029	2,844,052	2,915,323	5,759,375
2030	2,136,791	1,812,059	3,948,850
2031	2,170,000	1,650,200	3,820,200
2032	2,260,000	1,557,175	3,817,175
2033	2,355,000	1,464,875	3,819,875
2034	2,455,000	1,368,675	3,823,675
2035	2,550,000	1,268,575	3,818,575
2036	2,655,000	1,164,475	3,819,475
2037	2,765,000	1,056,075	3,821,075
2038	2,880,000	943,175	3,823,175
2039	2,990,000	830,188	3,820,188
2040	1,856,400	717,275	3,822,275
2041	1,856,401	633,150	1,963,150
2042	1,856,402	578,950	1,958,950
2043	1,856,403	522,550	1,962,550
2044	1,856,404	463,750	1,963,750
2045	1,856,405	394,625	1,959,625
2046	1,856,406	314,375	1,959,375
2047	1,856,407	230,000	1,960,000
2048	1,856,408	141,250	1,961,250
2049	1,856,409	47,875	1,962,875
<b>TOTAL</b>	<b>\$ 55,538,957</b>	<b>\$ 28,386,230</b>	<b>\$ 82,791,143</b>

**AUTHORIZED BUT UNISSUED BONDS**

None

**Table 10**  
**LINDALE INDEPENDENT SCHOOL DISTRICT**  
**COMBINED GENERAL FUND BALANCE SHEET**

	Fiscal Years Ending August 31,				
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	
<b>Assets:</b>					
Cash and Temporary Investments	\$ 19,900,266	\$ 19,307,561	\$ 16,112,729	\$ 14,494,053	\$ 14,160,608
Receivables:					
Property Taxes - Delinquent	718,896	689,565	736,335	652,834	646,924
Allowance for Uncollectible Taxes	(2,151)	(2,063)	(2,448)	(2,171)	(2,613)
Due from Other Governments	5,073,748	4,802,135	4,481,394	1,656,826	2,094,086
Due from Other Funds	8,947	9,021	780,171	433,681	173,532
Miscellaneous Receivables	25,903	5,363	-	8,957	2,388
Prepayments	1,460	18,256	34,738	51,295	-
Deferred Expenditures	-	-	-	-	1,847
<b>Total Assets</b>	<b>\$ 25,727,069</b>	<b>\$ 24,829,838</b>	<b>\$ 22,142,919</b>	<b>\$ 17,295,475</b>	<b>\$ 17,076,772</b>
<b>Liabilities and Fund Balance:</b>					
Liabilities:					
Accounts Payable	\$ 484,320	\$ 428,255	\$ 107,173	\$ 209,058	\$ 133,133
Accrued Wages Payable	3,341,548	3,000,060	2,532,729	2,151,079	1,876,001
Payroll Deductions and Withholdings Payable	-	-	816	2,361	1,413
Due to Other Funds	7,230,169	7,847,193	5,611,151	3,271,443	5,275,881
Accrued Expenditures	63,799	56,911	47,284	40,486	34,622
Deferred Revenues	53,570	62,364	75,980	98,250	60,720
<b>Total Liabilities</b>	<b>\$ 11,173,406</b>	<b>\$ 11,394,783</b>	<b>\$ 8,375,133</b>	<b>\$ 5,772,677</b>	<b>\$ 7,381,770</b>
<b>Deferred Inflow of Resources</b>					
Unavailable Revenue-Property Taxes	\$ 716,745	\$ 687,502	\$ 733,886	\$ 650,663	\$ 644,310
<b>Total Deferred Inflow of Resources</b>	<b>\$ 716,745</b>	<b>\$ 687,502</b>	<b>\$ 733,886</b>	<b>\$ 650,663</b>	<b>\$ 644,310</b>
<b>Fund Balance:</b>					
Prepaid Items	\$ 1,460	\$ 18,256	\$ 34,738	\$ 51,295	\$ 1,847
Designated/Reserved Fund Balance	157,000	424,165	999,991	201,394	432,907
Undesignated/Unreserved Fund Balance	13,678,458	12,305,132	11,999,171	10,619,446	8,615,938
<b>Total Fund Balance</b>	<b>\$ 13,836,918</b>	<b>\$ 12,747,553</b>	<b>\$ 13,033,900</b>	<b>\$ 10,872,135</b>	<b>\$ 9,050,692</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 25,727,069</b>	<b>\$ 24,829,838</b>	<b>\$ 22,142,919</b>	<b>\$ 17,295,475</b>	<b>\$ 17,076,772</b>

Source: District's Audited Financial Statements and District Records.

**Table 11**  
**LINDALE INDEPENDENT SCHOOL DISTRICT**  
**COMPARATIVE STATEMENT OF GENERAL FUND REVENUES AND EXPENDITURES**

	Fiscal Years Ending August 31,				
	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Beginning Fund Balance</b>	<b>\$ 12,747,553</b>	<b>\$ 13,033,900</b>	<b>\$ 10,872,135</b>	<b>\$ 9,050,692</b>	<b>\$ 10,752,610</b>
<b>Revenues:</b>					
Local and Intermediate Sources	\$ 19,484,153	\$ 18,309,667	\$ 21,503,618	\$ 17,808,610	\$ 17,009,507
State Sources	34,399,254	34,121,688	24,330,995	24,217,071	24,987,167
Federal Sources	310,692	415,982	1,226,362	1,002,506	713,926
<b>Total Revenues</b>	<b>\$ 54,194,099</b>	<b>\$ 52,847,337</b>	<b>\$ 47,060,975</b>	<b>\$ 43,028,187</b>	<b>\$ 42,710,600</b>
<b>Expenditures:</b>					
Instruction	\$ 30,553,440	\$ 28,406,545	\$ 25,094,182	\$ 21,952,499	\$ 22,873,388
Instructional Resources & Media	524,019	487,594	450,930	425,881	423,658
Curriculum & Inst. Staff Development	711,700	684,264	538,710	535,706	469,470
Instructional Administration	584,758	549,225	554,554	523,412	475,739
School Leadership	2,356,028	2,227,555	2,077,452	2,003,713	1,984,292
Guidance, Counseling & Evaluation Services	2,011,721	1,729,755	1,438,868	1,204,814	1,171,831
Social Work Services	-	2,350	-	1,350	900
Health Services	498,419	492,392	463,958	434,366	448,342
Student Transportation	2,483,227	2,618,075	2,776,482	2,076,951	2,228,697
Food Services	37,637	33,529	39,910	15,098	27,652
Co-Curricular/Extracurricular Activities	2,464,624	2,299,048	2,106,285	2,109,376	1,874,439
General Administration	1,623,486	1,537,319	1,519,929	1,345,066	1,286,140
Facilities Maintenance & Operations	5,149,960	4,875,168	4,538,398	4,458,606	4,504,958
Security and Monitoring Services	472,421	399,162	378,106	315,807	290,734
Facilities Acquisition and Construction	-	-	-	-	-
Data Processing Services	284,449	267,795	237,522	204,935	179,315
Community Services	924	44	287	12	745
Debt Service	494,900	494,900	494,900	-	309,029
Capital Outlay	-	-	-	-	-
Payments to Others	453,021	434,933	401,028	380,009	363,189
<b>Total Expenditures</b>	<b>\$ 50,704,734</b>	<b>\$ 47,539,653</b>	<b>\$ 43,111,501</b>	<b>\$ 37,987,601</b>	<b>\$ 38,912,518</b>
<b>Other Resources and (Uses):</b>					
Other Resources	\$ -	\$ -	\$ 1,657,291	\$ 10,000	\$ -
Other Uses-Transfer Out	(2,400,000)	(5,279,000)	(3,445,000)	(3,229,143)	(5,500,000)
SHARS Repayment	-	(315,031)	-	-	-
<b>Total Other Resources (Uses)</b>	<b>\$ (2,400,000)</b>	<b>\$ (5,594,031)</b>	<b>\$ (1,787,709)</b>	<b>\$ (3,219,143)</b>	<b>\$ (5,500,000)</b>
<b>Net Change in Fund Balances</b>	<b>\$ 1,089,365</b>	<b>\$ (286,347)</b>	<b>\$ 2,161,765</b>	<b>\$ 1,821,443</b>	<b>\$ (1,701,918)</b>
<b>Ending Fund Balance - August 31</b>	<b>\$ 13,836,918</b>	<b>\$ 12,747,553</b>	<b>\$ 13,033,900</b>	<b>\$ 10,872,135</b>	<b>\$ 9,050,692</b>

Source: District's Audited Financial Statements and District Records.